

Fiscal Estimate - 2009 Session

☒ Original
 ☐ Updated
 ☐ Corrected
 ☐ Supplemental

LRB Number 09-3371/1	Introduction Number AB-0542	
Description Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city		
Fiscal Effect State: <div style="display: flex; flex-wrap: wrap; padding: 10px;"> <div style="width: 33%;"> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs </div> </div> Local: <div style="display: flex; flex-wrap: wrap; padding: 10px;"> <div style="width: 33%;"> <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div style="width: 33%;"> 5.Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts </div> </div>		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By ETF/ Jon Kranz (608) 267-0908	Authorized Signature Bob Conlin (608) 261-7940	Date 11/3/2009

Fiscal Estimate Narratives

ETF 11/3/2009

LRB Number	09-3371/1	Introduction Number	AB-0542	Estimate Type	Original
Description					
Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city					

Assumptions Used in Arriving at Fiscal Estimate

This bill only affects public retirement systems of first class cities. Currently only the City of Milwaukee is the only first class city potentially affected by this bill. The City of Milwaukee and its related retirement system are not part of the Wisconsin Retirement System (WRS). As such, this bill will have no fiscal impact on the Department of Employee Trust Funds or the WRS.

Long-Range Fiscal Implications

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Fund Sources Affected Affected Ch. 20 Appropriations <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS </div>		
Agency/Prepared By TREAS/ Mike Collins (608) 264-6995	Authorized Signature Mike Collins (608) 264-6995	Date 11/10/2009

Fiscal Estimate Narratives

TREAS 11/10/2009

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Description					
Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city					

Assumptions Used in Arriving at Fiscal Estimate

The amount collected in the past two years for abandoned employee retirement accounts is immaterial.

Long-Range Fiscal Implications

There is minimal if any long-term fiscal effect